## Excel: Intro, Mean, Median, Mode CS-150L Computing for Business Students

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## Paper Spreadsheets

■ The word "spreadsheet" came to mean the format used to present book-keeping ledgers:

|  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Bob |  | FRed |  | Dean |  | Total |  |
|  | Saces | MTD | Saces | MTD | Saces | MTD | Saces | MTD |
| 1-Jan | 1234 | 1234 | 2344 | 2344 | 3973 | 3973 | 7551 | 7551 |
| 2-Јам | 2134 | 3368 | 1580 | 3924 | 2025 | 5998 | 5739 | 13290 |
| 3-Јам | 2321 | 5689 | 1025 | 4949 | 1898 | 7896 | 5244 | 18534 |
| 4-Јам | 2314 | 8003 | 2671 | 7620 | 3015 | 10911 | 0 | 26534 |
| 5-Јам | 3212 | 11215 | 1901 | 9521 | 3271 | 4195 | 584 | 34918 |
| 6-Jам | 232 | 11447 | 2563 | 12084 | 2 | JTH | 6467 | 44386 |
| 7-Јам | 3232 | 14679 | 1535 |  | 2660 | 20514 | 7426 | 48812 |
| 8-Јам | 2342 | 17021 |  | 050 | 1610 | 22125 | 7183 | 55995 |
| 9-Јам | 2323 | 19345 | 2975 | 198. |  |  | 0204 | 64299 |
| 10-Јам | 2342 | 21686 | 2388 | 222 | Dink | Paral | 52 | 72561 |
| 11-Jам |  |  |  |  | ${ }^{101}$ |  |  |  |

- Columns for categories of expenditures across the top,
- Invoices listed down the left margin,
- The amount of each payment in the cell where its row and column intersect.
■ Traditionally, these were "spread" across facing pages of a bound ledger (book for keeping accounting records) or on oversized sheets of paper ruled into rows and columns in that format and approximately twice as wide as ordinary paper.


## Computer Spreadsheets

- Simulates a paper spreadsheet.
- Displays multiple cells that together make up a grid consisting of rows and columns, each cell containing either alphanumeric text or numeric values.
- Cell may alternatively contain a formula that defines how the contents of that cell is to be calculated from the contents of any other cell (or combination of cells) each time any cell is updated.
- Frequently used for financial information because of their ability to re-calculate the entire sheet automatically after a change to a single cell is made.


## History of Computer Spreadsheets

- In 1971, Rene K. Pardo and Remy Landau filed a patent on a spreadsheet related algorithm.
- Visicalc is usually considered the first electronic spreadsheet, and it helped turn the Apple II computer into a success and greatly assisted in their widespread application.
- Lotus 1-2-3 was the leading spreadsheet of DOS era.
- Excel is now generally considered to have the largest market share.


## Excel

■ Microsoft Excel is a spreadsheet application written and distributed by Microsoft for Microsoft Windows and Mac OS X.

■ It features calculation, graphing tools, pivot tables and, except for Excel 2008 for Mac OS X , a macro programming language called VBA (Visual Basic for Applications).

- It is overwhelmingly the dominant spreadsheet application available for these platforms and has been so since version 5 in 1993.
- Saying your software is the best in the world "because more people use" it is like saying McDonalds makes the best food in the world.


--unknown author

## Welcome To Excel

| （ 5 ［3） | a 0 W WeightedMeanExample．x｜s［Compati |  |  |  |
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| Clipboard | －Font |  | Alignment | Number |
| 610 －${ }^{\text {k }}$ |  |  |  |  |
|  | A | B | C | D |
| 1 | Name |  | Project 1 | Project 2 |
| 2 |  | Weight | 30 | 60 |
| 3 | Peter |  | 95 | 75 |

## Excel: Rows, Columns, and Cells

|  | A | B | C | D | E | F |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Date | Check \# | Transaction Description | Credit | Debit | Balance |
| 2 | 8/3/08 | 194 | Share Draft |  | \$ 68.00 | \$ 1,324.56 |
| 3 | 8/3/08 | 195 | Share Draft |  | \$ 124.00 | \$ 1,200.56 |
| 4 | 8/8/08 | 197 | Share Draft |  | \$ 301.11 | \$ 899.45 |
| 5 | 8/10/08 | 196 | Share Draft |  | \$ 25.00 | \$ 874.45 |
| 6 | 8/13/08 |  | WITHDRAW ATM |  | \$ 100.00 | \$ 774.45 |
| 7 | 8/15/08 | 193 | Share Draft |  | \$ 502.00 | \$ 272.45 |
| 8 | 8/15/08 |  | Merrill Lynch Electronic Payroll | \$5,318.00 |  | \$ 5,590.45 |
| 9 | 8/27/08 |  | CHASE VISA Bill Pay |  | \$3,327.33 | \$ 2,263.12 |
| 10 | 8/29/08 | 198 | Share Draft |  | \$ 27.50 | \$ 2,235.62 |
| 11 | 8/30/08 |  | National City Mortgage Bill Pay |  | \$2,212.27 | \$ 23.35 |
| 12 | 8/31/08 |  | Merrill Lynch Electronic Payroll | \$5,318.00 |  | \$ 5,341.35 |
| 13 | 8/31/08 |  | DIVIDEND | \$ 4.26 |  | \$ 5,345.61 |

- Column F contains the checking account balance.
- Row 4 contains a share draft transaction on 8/8/08
- Cell D8 contains the value of a payroll deposit.


## Credit, Debit, and Balance

|  | A | B | C | D | E | F |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Date | Check \# | Transaction Description | Credit | Debit | Balance |
| 2 | 8/3/08 | 194 | Share Draft |  | \$ 68.00 | \$ 1,324.56 |
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| 4 | 8/8/08 | 197 | Share Draft |  | \$ 301.11 | \$ 899.45 |
| 5 | 8/10/08 | 196 | Share Draft |  | \$ 25.00 | \$ 874.45 |
| 6 | 8/13/08 |  | WITHDRAW ATM |  | \$ 100.00 | \$ 774.45 |
| 7 | 8/15/08 | 193 | Share Draft |  | \$ 502.00 | \$ 272.45 |
| 8 | 8/15/08 |  | Merrill Lynch Electronic Payroll | \$5,318.00 |  | \$ 5,590.45 |

- The above layout is used by the New Mexico Educator's Federal Credit Union.
- Keeping the debits and credits in separate columns allows each to be added up independently so that the total debits and credits can be calculated
- The smaller of the two totals is then subtracted from the larger to get the account balance.


# Credit?, Debit?: Look to the Balance 

|  | A | B | C | D | E | F |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Date | Check \# | Transaction Description | Credit | Debit | Balance |
| 2 | 8/3/08 | 194 | Share Draft |  | \$ 68.00 | \$ 1,324.56 |
| 3 | 8/3/08 | 195 | Share Draft |  | \$ 124.00 | \$ 1,200.56 |
| 4 | 8/8/08 | 197 | Share Draft |  | \$ 301.11 | \$ 899.45 |
| 5 | 8/10/08 | 196 | Share Draft |  | \$ 25.00 | \$ 874.45 |
| 6 | 8/13/08 |  | WITHDRAW ATM |  | \$ 100.00 | \$ 774.45 |
| 7 | 8/15/08 | 193 | Share Draft |  | \$ 502.00 | \$ 272.45 |
| 8 | 8/15/08 |  | Merrill Lynch Electronic Payroll | \$5,318.00 |  | \$ 5,590.45 |

Debits and credits are a system of notation used to keep track of money movements (transactions) into and out of an account:

- Money paid into an account is a debit,
- Money taken out of an account is a credit.
- From your perspective, when you pay money into your bank account it is recorded as a debit, your bank account is in debt to you - the bank owes you money.
- From the bank's perspective, when you pay money into the bank it has come out of your account (a credit) into their vault: your account is in credit - your account is owed money.


## Quiz: Excel Cell Value

|  | A | B | C | D | E | F | G |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 |  | 2004 |  | 2005 |  | 2006 |  |
| 2 |  | Total <br> Revenue | Total Operating Expenses | Total Revenue | Total Operating Expenses | Total Revenue | Total Operating Expenses |
| 3 | Active Imagination | \$120,000 | \$60,000 | \$180,000 | \$126,000 | \$351,000 | \$280,800 |
| 4 | Gopher Games | \$96,000 | \$67,200 | \$134,400 | \$80,640 | \$228,480 | \$91,392 |
| 5 | The Complete Strategist | \$333,000 | \$233,100 | \$432,900 | \$294,372 | \$649,350 | \$467,532 |

What is the value in cell C 4 ?
a) $\$ 67,200$
b) Total Operating Expenses
c) Gopher Games
d) Black numbers with a white background.
e) 2005 Total Operating Expenses for Gopher Games.

## Excel Functions and Arguments

Build-in Excel functions accept input (also called arguments or parameters) and return a value.

- = SUM (4, 3, 10)
- Here, the function SUM, has three arguments: 4,3 and 10. The function returns the value 17.
- =PRODUCT (A1:A5)
- Here, the function PRODUCT, has one argument: A1:A5. This argument specifies the cells A1, A2, A3, A4 and A5. The function returns the product of the values in those five cells.


## Excel Formula

A formula in a spreadsheet, such as Excel, is a mathematical equation used to calculate a value.

In Excel, formulas must begin with an equal ( = ) sign.


## Excel Operators

An operator in Excel is a symbol that represents an arithmetic operation in a spreadsheet formula. The most operators used in CS-150 are:

- addition ( + )
- division ( / )
- subtraction ( - )
- multiplication ( *) $=6$ * 3 has a value of 18
- exponentiation ( ${ }^{\wedge}$ ) $=6^{\wedge} 3$ has a value of

$$
6 * 6 * 6 \text { or } 216
$$

Read "six raised to the third power" or "six to the power of three".

## Excel Addition

## =SUM (4, 3, 10)

Function that returns the sum of the three arguments (value is17).

## $=4+3+10$

Equation or Formula that calculates the sum of the three numbers (value is17).

## $=$ SUM (4+3+10)

First: The three numbers are added. Second: The function SUM is given the single argument 17.
This is redundant

## SUM: Using Cell Ranges

|  | A | B |
| :--- | :--- | :--- | :--- |
|  | Bussniss Expense Report for <br> September 2008 |  |
| 1 |  |  |
| 2 | ipod nano | $\$ 57.00$ |
| 3 | Almost Rad Wolf Complete $-7.75 " \times 30 "$ | $\$ 94.99$ |
| 4 | iTunes downloads | $\$ 27.00$ |
| 5 | Cell phone bill | $\$ 195.00$ |
| 6 |  |  |
| 7 | Total |  |



SUM(number1 [,number2] [,number3] [,...])
SUM(cellRef1:cellRef2)

## SUM - Across and Rectangles

|  | A | B |
| ---: | ---: | ---: |
| 1 | 50 | 12 |
| 2 | 25 | 17 |
| 3 | 10 | 15 |
| 4 | 5 | 18 |

SUM(cellRef1:cellRef2)
Can be used for a range in

- a column: $\operatorname{SUM}(\mathrm{B} 1: \mathrm{B} 4)=90$
- a row, or : $\operatorname{SUM}(\mathrm{A} 1: \mathrm{B} 1)=62$
- a rectangle: $\operatorname{SUM}(\mathrm{A} 1: \mathrm{B} 4)=152$


## Quiz: Excel SUM Function

Which of the following will find the sum of the 4 numbers shown in column A, rows 1 through 4 ?
a) $=\operatorname{sum}(50-5)$
b) $=\operatorname{sum}(1 A-4 A)$
c) $=\operatorname{sum}(1 A: 4 A)$
d) $=\operatorname{sum}(\mathrm{A} 1: \mathrm{A} 4)$

|  | A | B |
| :---: | ---: | ---: |
| 1 | 50 | 12 |
| 2 | 25 | 17 |
| 3 | 10 | 15 |
| 4 | 5 | 18 |

e) $=\operatorname{sum}(\mathrm{A} 1-\mathrm{B} 4)$

## Errors

Sometimes Excel can't calculate a formula because the formula contains an error.

If that happens, you'll see an error value instead of a result in a cell. Here are three common error values:

■ \#\#\#\#\# Column not wide enough to display the contents of this cell.

- Increase column width,
- shrink the contents to fit the column, or
- apply a different number format.
- \#REF! A cell reference is not valid. Cells may have been deleted.

■ \#NAME? You may have misspelled a function name or used a name that Excel does not recognize.

■ Cells with error values such as \#NAME? may display a red triangle. If you click the cell, an error button appears to give you some error correction options.

## Save as Excel 97-2003 Workbook .xls

## Microsoft Office Excel - Compatibility Checker ? $\mathbf{x}$

The following features in this workbook are not supported by earlier versions of Excel. These features may be lost or degraded when you save this workbook in an earlier file format. Click
(i) Continue to save the workbook anyway. To keep all of your features, click Cancel, and then save the file in one of the new file formats.

Summary
Number of occurrences

$\sqrt{V}$ Check compatibility when saving this workbook.
Copy to New Sheet
Continue
Cancel

## "Reading" a Spreadsheet

|  | A | B | C | D | E | F | G |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 |  | Salary: | \$ | 12.50 |  |  | Project |
| 2 | Project | Mon | Tue | Wed | Thu | Fri | Total Hours |
| 3 | CloudSat | 2 | 8 | 4 | 8 | 1 |  |
| 4 | STPSAT | 2 |  | 4 |  | 1 |  |
| 5 | Coriolis | 2 |  |  |  | 1 |  |
| 6 | WindSat | 2 |  |  |  | 1 |  |
| 7 | XS-11 | 2 |  |  | 1 | 1 |  |
| 8 | Total Hours |  |  |  |  |  |  |
| 9 | Pay Per Day |  |  |  |  |  |  |

What equation should be placed in cell B8?
From the context of this spreadsheet, cell B8 should be the total hours worked on Monday.
Thus, cell B8 = SUM(B3:B7)

## Merged Cells: C1 and D1

1) Select Cells C1 and D1.
2) Right-click and select: "Format Cells..."
3) Select the "Alignment" tab of Format Cells dialog.
4) Select the "Merge Cells" Check box.

|  | A | B | c | D |
| :---: | :---: | :---: | :---: | :---: |
| 1 |  | Salary: | \$ | 12.50 |
| 2 | Project | Mon | Tue | Wed |
| 3 | CloudSat | 2 | 8 | 4 |
| 4 | STPSAT | 2 |  | 4 |

The value of cell C1 is 12.50: ok, good

However, the value of cell D1 is 0 !

## Format Cells: Alignment Tab

Select Cells... option from


Bussniss Expense Report

## Format Cells: Orientation \& Wrap Text



## Quiz: Excel Reading a Spreadsheet

|  | A | B | c | D | E | F | G |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 |  | Salary: | \$ | 12.50 |  |  | Project |
| 2 | Project | Mon | Tue | Wed | Thu | Fri | Total Hours |
| 3 | CloudSat | 2 | 8 | 4 | 8 | 1 |  |
| 4 | STPSAT | 2 |  | 4 |  | 1 |  |
| 5 | Coriolis | 2 |  |  |  | 1 |  |
| 6 | WindSat | 2 |  |  |  | 1 |  |
| 7 | XS-11 | 2 |  |  | 1 | 1 |  |
| 8 | Total Hours |  |  |  |  |  |  |
| 9 | Pay Per Day |  |  |  |  |  |  |

Which is the best formula to enter in cell G3?
a) $=\operatorname{sum}(B 3: F 3)$
b) $=\operatorname{sum}(\mathrm{B} 3: \mathrm{F} 7)$
c) $=\operatorname{sum}(B 3: B 7)$
d) $=2+8+4+8+1$
e) $=25$

## Quiz: Excel Evaluate

|  | A | B | c | D | E | F | G |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 |  | Salary: | \$ | 12.50 |  |  | Project |
| 2 | Project | Mon | Tue | Wed | Thu | Fri | Total Hours |
| 3 | CloudSat | 2 | 8 | 4 | 8 | 1 |  |
| 4 | STPSAT | 2 |  | 4 |  | 1 |  |
| 5 | Coriolis | 2 |  |  |  | 1 |  |
| 6 | WindSat | 2 |  |  |  | 1 |  |
| 7 | XS-11 | 2 |  |  | 1 | 1 |  |
| 8 | Total Hours |  |  |  |  |  |  |
| 9 | Pay Per Day |  |  |  |  |  |  |

What is the value of $=D 1 * B 3$ ?
a) 0
b) 24
c) 24.50
d) 25.00
e) 14.50


A1-(B1 + C1)

- A1-(B1-C1)


## Quiz: CS-150 Exam 1 Results

Which is true about the CS-150 exam results from last week?

More students received a 0 than any other grade.
b) More students received an A than any other grade.
d) Most students did not receive an A on the exam.
c) The class average is $85 \%$
a) The class average is $78 \%$

The class median grade was 87\%
e) All of the above.

## AVERAGE()

- AVERAGE(): Returns the arithmetic mean of the arguments. This equals the sum of the arguments divided by the number of arguments.

$$
\text { mean }=\overline{\overline{i=1}}
$$

|  | A | B | C | D | E | F |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | First <br> Name | Last Name | Grade | Grade Points |  |  |
| 2 | Dara | Wood | 98 | 4 |  |  |
| 3 | Rowan | Wood | 95 | 4 |  |  |
| 4 | Leilen | Wood | 97 | 4 |  |  |
| 5 | Tyal | Smith | 0 | 0 |  |  |
| 6 | Tor | Anderson | 94 | 4 |  |  |
| 7 | Tam | Lee | 0 | 0 |  |  |
| 8 | Mean |  | =AVERAGE(C2:C7) |  |  |  |
| 9 |  |  | AVERAGE(number1, [number2], ...) |  |  |  |

## MEDIAN()

- MEDIAN() sorts the values from lowest to highest.
- If there is an odd number of cells, then this function returns the middle number.
- If there is an even number of cells, then this function returns the mean of the two middle numbers.


## $9 8 9 7 \longdiv { 9 5 9 4 } 0$ 94.5

|  | A |  |  |  |
| :--- | :--- | :---: | ---: | ---: |
|  | First <br> Name | Last <br> Name | C | Grade <br> Grade <br> Points |
| 2 | Dara | Wood | 98 | 4 |
| 3 | Rowan | Wood | 95 | 4 |
| 4 | Leilen | Wood | 97 | 4 |
| 5 | Tyal | Smith | 0 | 0 |
| 6 | Tor | Anderson | 94 | 4 |
| 7 | Tam | Lee | 0 | 0 |
| 8 |  | Mean | $\mathbf{6 4 . 0}$ | $\mathbf{2 . 7}$ |
| 9 |  | Median | 94.5 | 4.0 |

## MODE()

$\operatorname{MODE}()$ returns the value that has the highest number of occurrences.

- $=\operatorname{MODE}(1,2,2,6,7)=2$
- $=\operatorname{MODE}(1,2,6,7)=\# N / A$
- = MODE (1, 2, 2, 6, 7) = 2

$$
\begin{aligned}
& =\operatorname{MODE}(1,2,2,6,6)=2 \\
& =\operatorname{MODE}(1,6,2,2,6)=6
\end{aligned}
$$

|  | B | C | D |
| :---: | :--- | ---: | ---: |
| 1 | Last <br> Name | Grade | Grade <br> Points |
| 2 | Wood | 98 | 4 |
| 3 | Wood | 95 | 4 |
| 4 | Wood | 97 | 4 |
| 5 | Smith | 0 | 0 |
| 6 | Anderson | 94 | 4 |
| 7 | Lee | 0 | 0 |
| 8 | Mean | 64.0 | 2.7 |
| 9 | Median | 94.5 | 4.0 |
| 10 | Mode | $\mathbf{0 . 0}$ | 4.0 |

When using MODE(), it is important to have many more data points than bins.

## What is the Correct Average?

Two students take a test. One scores 100\% the other scores $0 \%$. What is the mean?

- $(100 \%+0 \%) / 2=50 \%$ $(\mathrm{A}+\mathrm{F}) / 2=\mathrm{F}$

| MTV WH ghavisini <br> Darrell Hufi |
| :---: |
|  |  |
|  |  |
|  |  |

$(A+F) / 2=C$
A "must read" book by Darrell Huff for all Business students.


## Quiz: Median

|  | A | B | C | D | E | F | G | H | I |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 1 | 3 | 1 | 0 | 3 | 4 | 1 | 3 | 2 | 2 |

In Excel, what is the value of =MEDIAN(A1:I1)?
a) 2
b) 2.1111
c) 2.5
d) 3
e) 4

## Median - Solution



In Excel, what is the value of $=\operatorname{MEDIAN}(\mathrm{A} 1: I 1)$ ?


Sort the numbers.
The Median is the number in the middle

## Quiz: Mode

|  | A | B | C | D | E | F | G | H | I |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 1 | 3 | 1 | 0 | 3 | 4 | 1 | 3 | 2 | 2 |

In Excel, what is the value of $=\operatorname{MODE}(\mathrm{A} 1: 11)$ ?
a) 2
b) 2.1111
c) 2.5
d) 3
e) 4

## Order of Operations

In Excel, what is the value of each of the following?

$$
\begin{array}{ll|ll}
\text { 1. } & =3+2^{*} 10 / 5 & 1 . & 7 \\
\text { 2. } & =(3+2)^{*} 10 / 5 & \text { 2. } & 10 \\
\text { 3. } & =3+\left(2^{*} 10\right) / 5 & 3 . & 7 \\
\text { 4. } & =3+2^{*}(10 / 5) & 4 . & 7 \\
\text { 5. } & =\left(3+2^{*} 10 / 5\right) & 5 . & 7 \\
\text { 6. } & =\left(\left(3+\left(2^{*} 10\right) / 5\right)\right) & 6 . & 7
\end{array}
$$

## Order of Operations Example 2

In Excel, what is the value of each of the following?

$$
\begin{array}{ll|ll}
\text { 1. } & =1+2+3^{*} 4+5 & \text { 1. } & 20 \\
\text { 2. } & =(1+2)+3^{*} 4+5 & \text { 2. } & 20 \\
\text { 3. } & =(1+2+3)^{*} 4+5 & \text { 3. } & 29 \\
\text { 4. } & =1+2+3 / 3+1 & \text { 4. } & 5 \\
\text { 5. } & =(1+2+3) /(3+1) & \text { 5. } & 1.5 \\
\text { 6. } & =(1+2+3) / 3+1 & \text { 6. } & 3
\end{array}
$$

## Quiz: Order of Operations

In Excel, what is the value of the formula:

$$
=\left(2^{*} 3\right)+2+3^{*} 5
$$

a) 31
b) 30
c) 27
d) 25
e) 23

## Decimal Place Format

- Numbers entered in a logical column must have the decimal places lined up.
- Numbers entered in a logical column must have the same number of decimal places.

|  | A | B | C | D | E |
| :--- | :---: | ---: | ---: | ---: | ---: |
| 1 | Bad | Bad | Good | Good | Good |
| 2 | 23 | 23 | 23 | 23.0 | 23.00 |
| 3 | 123.433 | 123.433 | 123 | 123.4 | 123.43 |
| 4 | 75 | 75 | 75 | 75.0 | 75.00 |
| 5 | 324.4 | 324.4 | 324 | 324.4 | 324.40 |
| 6 | 55.25 | 55.25 | 55 | 55.3 | 55.25 |

## Percentage

- In Excel, when you enter a value as a percent, then that is the percentage you get:
- Enter 5\% and you get 5\%.
- When you enter a number without the percent symbol, \%, and later convert the value to a percentage, then Excel multiplies the value by 100 .
- Enter 1, you get 100\%
- Enter 0.5, you get $50 \%$
- Enter 25 you get 2500\%



## Percentage Calculation

|  | A | B | C |
| :---: | :---: | :---: | :---: |
| 1 | Bussniss Expense Report |  |  |
| 2 | Item | Charge | Credit Card Bonus |
| 3 |  |  | 1.00\% |
| 4 | ipod nano | \$ 57.00 | =B4*\$C\$3 |
| 5 | Almost Rad Wolf Complete | \$ 94.99 | \$0.95 |
| 6 | iTunes downloads | \$ 27.00 | \$0.27 |
| 7 | Cell phone bill | \$ 195.00 | \$1.95 |
| 8 |  |  |  |
| 9 | Total | \$373.99 | \$3.74 |

In order to the equation fill down, the Charge must be entered as a relative address and the Credit Card Bonus percentage must be entered as an absolute address.

## Relative and Absolute Reference

A1 Relative Reference
\$A\$1 Absolute Reference

## Weighted Mean

$=\frac{\sum_{i=1}^{n} w_{i} x_{i}}{\sum_{i=1}^{n} w_{i}} \quad$| $n=3$ |
| :--- |
| $w_{1}=$ Quantity of Caffé Latte |
| $x_{1}=$ Cost of Caffé Latte |
| $w_{2}=$ Quantity of Caffé Mocha |
| $x_{2}=$ Cost of Caffé Mocha |


|  | A | B | C |  |
| :---: | :---: | :---: | :---: | :---: |
| 1 | Item | Quantity Sold | Unit Cost |  |
| 2 | Caffé Latte | 10 | \$ 2.55 |  |
| 3 | Caffé Mocha | 10 | \$ 2.75 |  |
| 4 | Espresso | 100 | \$ 1.45 |  |
| 5 |  | Average Sale | \$ 1.65 |  |
| 6 | $=(\mathrm{C} 2 * \mathrm{~B} 2+\mathrm{C} 3 * \mathrm{~B} 3+\mathrm{C} 4 * \mathrm{~B} 4) / \mathrm{SUM}(\mathrm{B} 2: \mathrm{B} 4)$ |  |  |  |

## Mean: When Total Weight = 100\%



There is a special case when the weights are percentages of a whole. Then the weights must sum to $100 \%$ Thus, there is no need to divide by the total weight. Why?

|  | A | B | C |
| :---: | :---: | :---: | :---: |
| 1 | Company | Share Price Change | Shares in Portfolio |
| 2 | Hasbro | \$3.00 | 25\% |
| 3 | Fisher-Price | \$1.00 | 25\% |
| 4 | Marvel | (\$2.00) | 50\% |
| 5 | Average gain (loss) per share |  | 0.00 |
| 6 | = $\mathrm{B} 2^{*} \mathrm{C} 2+\mathrm{B} 3^{*} \mathrm{C} 3+\mathrm{B} 4^{*} \mathrm{C} 4$ |  |  |

## Equation Terms: Fraction Parts



## Equation Terms: Subscripts and SUM



## Weighted Mean: What is Wrong?

|  | A | B | C | D | E |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Name |  | Project 1 | Project 2 | Class |
| 2 |  | Weight | 30 | 60 | Grade |
| 3 | Peter |  | 95 | 75 | 81.7 |
| 4 | Paul |  | 75 | 95 | 46.8 |
| 5 | Marry |  | 99 | 98 | 52.1 |

7 Equ in Cell E3: $=(\mathrm{C} 3 * \$ \mathrm{C} \$ 2+\mathrm{D} 3 * \$ \mathrm{D}$ 2)/SUM(C2:D2)

Cell E3 has the correct answer, but the total weight, SUM(C2:D2) are relative references. Thus, the equation fills down with the total weight use for Paul as SUM(C3:D3): very bad.

## Weighted Mean: What is Wrong? \#2

|  | A | B | C | D | E |
| :--- | :--- | :--- | ---: | ---: | ---: |
| 1 | Name |  | Project 1 | Project 2 | Class |
| Grade |  |  |  |  |  |

Parenthesis, ( ), are missing from around the numerator.

Thus, only D3*\$D\$2 is divided by the total weight.

## Weighted Mean: What is Wrong? \#3



The equation is golden.
The Class Grades are formatted as percentages and are not percentages.
Fix: Either divide by 100 or
Change column $C$ and $D$ to percentages.

## Weighted Mean: All Golden?

|  | A | B | C | D | E |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Name |  | Project 1 | Project 2 | Class |
| 2 |  | Weight | 30 | 60 | Grade |
| 3 | Peter |  | 95 | 75 | 81.7\% |
| 4 | Paul |  | 75 | 95 | 88.3\% |
| 5 | Marry |  | 99 | 98 | 98.3\% |
| 6 |  |  |  |  |  |
| 7 |  | \$2+D3 | \$2//SUM | (\$C\$2:\$D | 2)/100 |

Peter and Paul got the same grades, a 95 and a 75. How come they do not have the same average?

## Quiz: Absolute \& Relative References

|  | A | B | C | D | E | F | G |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 |  | Salary: | \$ | 12.50 |  |  | Project |
| 2 | Project | Mon | Tue | Wed | Thu | Fri | Total Hours |
| 3 | CloudSat | 2 | 8 | 4 | 8 | 1 |  |
| 4 | STPSAT | 2 |  | 4 |  | 1 |  |
| 5 | Coriolis | 2 |  |  |  | 1 |  |
| 6 | WindSat | 2 |  |  |  | 1 |  |
| 7 | XS-11 | 2 |  |  | 1 | 1 |  |
| - | Total Hours |  |  |  |  |  |  |
| 9 | Pay Per Day |  |  |  |  |  |  |

Which formula entered in B9 can be correctly filled right through F9?
a) $=\operatorname{product}(\$ B \$ 8, \$ C \$ 1) \quad d)=\operatorname{product}(B 8: \$ C \$ 1)$
b) $=$ product(B8, C\$1)
e) $=B 8^{*} \$ C \$ 1$
c) $=\operatorname{product}(\mathrm{B} 8: C \$ 1)$

## Quiz: Weighted Mean

|  | A | B | C | D | E |  |
| :--- | :--- | ---: | ---: | ---: | ---: | :---: |
| 1 | Name | Lab 1 | Lab 2 | Exam | Grade |  |
| 2 | Michael Stipe | 90 | 95 | 95 |  |  |
| 3 | Peter Buck | 90 | 97 | 85 |  |  |
| 4 | Mike Mills | 92 | 99 | 75 |  |  |
| 5 | Bill Berry | 95 | 98 | 65 |  |  |
| 6 |  |  |  |  |  |  |
| 7 | Weight | 5 | 10 | 50 |  |  |
| 8 | Total Weight |  |  |  |  |  |

Which equation can be filled down from cell E2, to correctly calculate the weighted mean in cells E2:E5?
a) $=\left(\mathrm{B} 2 * \mathrm{~B} 7+\mathrm{C} 2^{*} \mathrm{C} 7+\mathrm{D} 2 * \mathrm{D} 7\right) / \mathrm{B} 8$
b) $=\left(\mathrm{B} 2^{*} \$ \mathrm{~B} \$ 7+\mathrm{C} 2 * \$ \mathrm{C} \$ 7+\mathrm{D} 2^{*} \$ \mathrm{D} \$ 7\right) / \$ \mathrm{~B} \$ 8$
c) $=\left(\$ \mathrm{~B} \$ 2^{*} \$ \mathrm{~B} \$ 7+\$ \mathrm{C} \$ 2^{*} \$ \mathrm{C} \$ 7+\$ \mathrm{D} \$ 2^{*} \$ \mathrm{D} \$ 7\right) / \$ \mathrm{~B} \$ 8$
d) $=\left(\$ B \$ 2^{*} \$ B \$ 7+\$ C \$ 2^{*} \$ C \$ 7+\$ D \$ 2^{*} \$ D \$ 7\right) / B 8$

## Inserting and Renaming Worksheets

| 12 | Dorian |  | Fo |  |
| :---: | :---: | :---: | :---: | :---: |
| 13 | Elias | Insert... |  | z |
| 14 | Felipe | Delete <br> Rename |  |  |
| 15 | Gusta |  |  | gl |
| 16 | Jeneld | Move or Copy... <br> Select All Sheets |  | y |
| 17 | Jonah | Iab Color... |  | l |
| , + | M $\backslash$ Sheer | View Cod sueer 2 | ts |  |

Left click on tab to change worksheets.
Right click on tab to Insert..., Rename, ...

## Data $\rightarrow$ Sort...



## Quiz: Cell Formatting

|  | A | B | C | D | E | F | G | H | I | J |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 |  |  |  | $\begin{aligned} & \text { N } \\ & 0 \\ & 0 \end{aligned}$ | $\begin{aligned} & m \\ & 0 \\ & 0 \end{aligned}$ | $\begin{aligned} & \text { 「 } \\ & \stackrel{E}{N} \\ & \underset{\sim}{x} \end{aligned}$ | $\begin{gathered} N \\ \underset{N}{N} \\ \underset{\sim}{x} \end{gathered}$ |  |  | 0 0 0 0 0 0 0 |
| 2 |  | Points | 100 | 100 | 100 | 100 | 100 | 300 | 200 |  |
| 3 | Weights |  |  |  |  |  |  | 60\% | 40\% |  |
| 4 | Joe | Lee | 100 | 98 | 97 | 100 | 98 | 98.3\% | 99.0\% | 99\% |
| 5 | Paul | Wo | 99 | 0 | 90 | 95 | 92 | 63\% | 93.5\% | 75\% |

Which Cell is Badly Formatted?
a) H 2
b) H 5
c) 13
d) J4
e) D4

